



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
92	Nisga'a	2023-2024
OFFICE LOCATION(S)		TELEPHONE NUMBER
		250-633-2030
MAILING ADDRESS		
PO Box 240		
CITY	PROVINCE	POSTAL CODE
New Aiyansh	BC	V0J 1A0
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
Matthew Monkman		250-633-2228
NAME OF SECRETARY TREASURER		TELEPHONE NUMBER
Paul Mercer		250-633-2030

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2024

for School District No. 92 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
	Dec. 10, 2024
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
	Dec. 10, 2024
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED
	Dec. 10, 2024

EDUC. 6049 (REV. 2008/09)

**School District
Statement of Financial Information (SOFI)**

School District No. 92 (Nisga'a)

Fiscal Year Ended June 30, 2024

TABLE OF CONTENTS

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements

Statement of Financial Information for Year Ended June 30, 2024

Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name 92 (Nisga'a)

**School District
Statement of Financial Information (SOFI)**

School District No. 92 (NISGA'A)

Fiscal Year Ended June 30, 2024

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

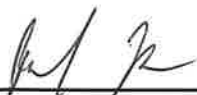
The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Vohora, LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 92 (Nisga'a)



Matthew Monkman, Superintendent
Date:



Paul Mercer, Secretary Treasurer
Date:

Audited Financial Statements of

School District No. 92 (Nisga'a)

And Independent Auditors' Report thereon

June 30, 2024

School District No. 92 (Nisga'a)

June 30, 2024

Table of Contents

Management Report	1
Independent Auditors' Report	2-4
Statement of Financial Position - Statement 1	5
Statement of Operations - Statement 2	6
Statement of Changes in Net Debt - Statement 4	7
Statement of Cash Flows - Statement 5	8
Notes to the Financial Statements	9-23
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	24
Schedule of Operating Operations - Schedule 2	25
Schedule 2A - Schedule of Operating Revenue by Source	26
Schedule 2B - Schedule of Operating Expense by Object	27
Schedule 2C - Operating Expense by Function, Program and Object	28
Schedule of Special Purpose Operations - Schedule 3	30
Schedule 3A - Changes in Special Purpose Funds and Expense by Object	31
Schedule of Capital Operations - Schedule 4	33
Schedule 4A - Tangible Capital Assets	34
Schedule 4C - Deferred Capital Revenue	35
Schedule 4D - Changes in Unspent Deferred Capital Revenue	36

School District No. 92 (Nisga'a)

MANAGEMENT REPORT

Version: 4612-3867-1884

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 92 (Nisga'a) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 92 (Nisga'a) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Vohora, LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 92 (Nisga'a) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

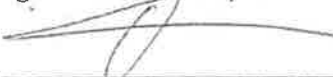
On behalf of School District No. 92 (Nisga'a)



Signature of the Chairperson of the Board of Education

Oct 9, 2024

Date Signed



Signature of the Superintendent

Oct 9, 2024

Date Signed



Signature of the Secretary Treasurer

Oct 9, 2024

Date Signed

2nd Floor – 4544 Lakelse Avenue
Terrace, BC V8G 1P8

Phone: (250) 635-6126
Fax: (250) 635-2182
Toll Free Phone: (800) 281-5214
Email: firm@vohora.ca
www.vohora.ca

Vohora LLP
CPAs & Business Advisors

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No.92 (Nisga'a)

Report on the Financial Statements

Opinion

We have audited the financial statements of School District No.92 (Nisga'a) (the "School District"), which comprise the statement of financial position as at June 30, 2024, and the statements of operations, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2024, and the results of its operations and cash flows for the year then ended in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the School District in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School District's financial reporting process.

PASSIONINTEGRITYEXCELLENCE

Offices located in Vancouver, South Surrey, Abbotsford, Prince Rupert, Terrace and Smithers BC



Proud Member of
AlliottGlobalAlliance™

INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT *(continued)*

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the School District taken as a whole. The current year's supplementary information included in Schedules 1 to 4D is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects, in relation to the financial statements taken as a whole.

Terrace, BC
October 9, 2024

Vohora LLP
Chartered Professional Accountants

School District No. 92 (Nisga'a)

Statement of Financial Position

As at June 30, 2024

Statement 1

	2024 Actual	2023 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	5,075,491	6,886,404
Accounts Receivable		
Due from Province - Ministry of Education and Child Care		471,696
Other (Note 3)	380,974	590,849
Total Financial Assets	5,456,465	7,948,949
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	596,611	1,952,245
Deferred Revenue (Note 5)	2,033,417	1,660,390
Deferred Capital Revenue (Note 6)	18,137,600	16,260,149
Employee Future Benefits (Note 7)	31,492	29,464
Asset Retirement Obligation (Note 13)	512,192	512,192
Total Liabilities	21,311,312	20,414,440
Net Debt	(15,854,847)	(12,465,491)
Non-Financial Assets		
Tangible Capital Assets (Note 8)	24,910,654	22,031,038
Prepaid Expenses	52,159	183,806
Total Non-Financial Assets	24,962,813	22,214,844
Accumulated Surplus (Deficit) (Note 16)	9,107,966	9,749,353

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 92 (Nisga'a)

Statement of Operations

Year Ended June 30, 2024

Statement 2

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	342,956	200,298	727,045
Other		15,158	7,560
Other Revenue	12,265,211	10,929,134	11,141,704
Rentals and Leases	140,000	209,587	165,188
Investment Income	256,196	317,461	269,614
Amortization of Deferred Capital Revenue	613,605	619,029	524,598
Total Revenue	13,617,968	12,290,667	12,835,709
Expenses (Note 14)			
Instruction	8,561,063	6,394,970	5,913,933
District Administration	1,730,838	1,864,756	1,611,287
Operations and Maintenance	2,914,737	3,178,115	2,535,363
Transportation and Housing	1,357,583	1,494,213	784,463
Total Expense	14,564,221	12,932,054	10,845,046
Surplus (Deficit) for the year	(946,253)	(641,387)	1,990,663
Accumulated Surplus (Deficit) from Operations, beginning of year		9,749,353	7,758,690
Accumulated Surplus (Deficit) from Operations, end of year		9,107,966	9,749,353

School District No. 92 (Nisga'a)

Statement of Changes in Net Debt

Year Ended June 30, 2024

Statement 4

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Surplus (Deficit) for the year	(946,253)	(641,387)	1,990,663
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(2,564,000)	(3,789,192)	(8,286,535)
Amortization of Tangible Capital Assets	913,005	909,576	743,315
Total Effect of change in Tangible Capital Assets	(1,650,995)	(2,879,616)	(7,543,220)
Acquisition of Prepaid Expenses		(52,160)	(183,807)
Use of Prepaid Expenses		183,807	213,777
Total Effect of change in Other Non-Financial Assets	-	131,647	29,970
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	(2,597,248)	(3,389,356)	(5,522,587)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(3,389,356)	(5,522,587)
Net Debt, beginning of year		(12,465,491)	(6,942,904)
Net Debt, end of year		(15,854,847)	(12,465,491)

School District No. 92 (Nisga'a)

Statement of Cash Flows

Year Ended June 30, 2024

Statement 5

	2024 Actual	2023 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	(641,387)	1,990,663
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	681,572	(893,659)
Prepaid Expenses	131,647	29,971
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(1,355,635)	1,221,836
Deferred Revenue	373,027	547,695
Employee Future Benefits	2,028	(3,657)
Amortization of Tangible Capital Assets	909,576	743,315
Amortization of Deferred Capital Revenue	(619,029)	(524,598)
Total Operating Transactions	(518,201)	3,111,566
Capital Transactions		
Tangible Capital Assets Purchased	(3,789,192)	(8,286,535)
Total Capital Transactions	(3,789,192)	(8,286,535)
Financing Transactions		
Capital Revenue Received	2,496,480	5,701,468
Total Financing Transactions	2,496,480	5,701,468
Net Increase (Decrease) in Cash and Cash Equivalents	(1,810,913)	526,499
Cash and Cash Equivalents, beginning of year	6,886,404	6,359,905
Cash and Cash Equivalents, end of year	5,075,491	6,886,404
Cash and Cash Equivalents, end of year, is made up of:		
Cash	5,075,491	6,886,404
	<u>5,075,491</u>	<u>6,886,404</u>

School District No. 92 (Nisga'a)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

Schedule 1

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Actual	2023 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,072,253		5,677,100	9,749,353	7,758,690
Changes for the year:					
Surplus (Deficit) for the year	(362,682)		(278,705)	(641,387)	1,990,663
Interfund Transfers					
Tangible Capital Assets Purchased	(1,642,639)		1,642,639	-	
Net Changes for the year	(2,005,321)	-	1,363,934	(641,387)	1,990,663
Accumulated Surplus (Deficit), end of year - Statement 2	2,066,932	-	7,041,034	9,107,966	9,749,353

School District No. 92 (Nisga'a)

Schedule of Operating Operations

Year Ended June 30, 2024

Schedule 2

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	37,539	47,546	630,947
Other		15,158	7,560
Other Revenue	9,432,768	9,129,268	9,541,302
Rentals and Leases	140,000	209,587	165,188
Investment Income	200,000	244,475	214,920
Total Revenue	9,810,307	9,646,034	10,559,917
Expenses			
Instruction	5,421,322	4,435,524	4,231,023
District Administration	1,730,838	1,864,756	1,611,287
Operations and Maintenance	2,059,350	2,326,254	1,837,676
Transportation and Housing	1,245,650	1,382,182	684,520
Total Expense	10,457,160	10,008,716	8,364,506
Operating Surplus (Deficit) for the year	(646,853)	(362,682)	2,195,411
Budgeted Appropriation (Retirement) of Surplus (Deficit)	3,210,853		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(2,564,000)	(1,642,639)	(1,972,173)
Total Net Transfers	(2,564,000)	(1,642,639)	(1,972,173)
Total Operating Surplus (Deficit), for the year	-	(2,005,321)	223,238
Operating Surplus (Deficit), beginning of year		4,072,253	3,849,015
Operating Surplus (Deficit), end of year		2,066,932	4,072,253
Operating Surplus (Deficit), end of year			
Internally Restricted		1,542,635	3,592,117
Unrestricted		524,297	480,136
Total Operating Surplus (Deficit), end of year		2,066,932	4,072,253

School District No. 92 (Nisga'a)

Schedule 2A

Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	9,046,500	9,046,500	8,586,712
ISC/LEA Recovery	(9,011,129)	(9,011,129)	(8,409,724)
Other Ministry of Education and Child Care Grants			
Pay Equity	653	653	2,649
Student Transportation Fund	727	727	2,948
Support Staff Benefits Grant	2	9	13
FSA Scorer Grant	23	23	2,093
Early Learning Framework (ELF) Implementation			54
Labour Settlement Funding	763	763	353,392
Anti-Racism Funding			6,129
Equity Scan Funding			86,381
FRSP - Teacher Recruitment and Retention		10,000	
Total Provincial Grants - Ministry of Education and Child Care	37,539	47,546	630,947
Provincial Grants - Other		15,158	7,560
Other Revenues			
Funding from First Nations	9,396,768	9,092,673	9,378,300
Miscellaneous			
Miscellaneous	30,000	36,595	156,587
Art Starts	6,000		6,415
Total Other Revenue	9,432,768	9,129,268	9,541,302
Rentals and Leases	140,000	209,587	165,188
Investment Income	200,000	244,475	214,920
Total Operating Revenue	9,810,307	9,646,034	10,559,917

School District No. 92 (Nisga'a)

Schedule 2B

Schedule of Operating Expense by Object

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Salaries			
Teachers	2,307,500	1,753,062	1,562,139
Principals and Vice Principals	1,100,000	1,071,955	1,127,506
Educational Assistants	345,000	129,022	132,679
Support Staff	1,343,000	1,199,917	1,081,772
Other Professionals	1,169,200	1,268,655	956,891
Substitutes	255,000	237,591	250,158
Total Salaries	6,519,700	5,660,202	5,111,145
Employee Benefits	1,453,763	1,085,339	959,436
Total Salaries and Benefits	7,973,463	6,745,541	6,070,581
Services and Supplies			
Services	649,100	889,876	565,911
Student Transportation	40,000	15,925	139,164
Professional Development and Travel	287,097	379,530	260,596
Rentals and Leases			13,500
Dues and Fees	36,500	34,502	31,098
Insurance	26,000	22,126	20,303
Supplies	1,231,500	1,654,320	927,576
Utilities	213,500	266,896	335,777
Total Services and Supplies	2,483,697	3,263,175	2,293,925
Total Operating Expense	10,457,160	10,008,716	8,364,506

School District No. 92 (Nisga'a)
Operating Expense by Function, Program and Object
Year Ended June 30, 2024

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	1,518,925	349,756				172,710	2,041,391
1.07 Library Services							-
1.08 Counselling	116,573						116,573
1.10 Special Education		29,411				49,867	79,278
1.30 English Language Learning							-
1.31 Indigenous Education	117,564	71,837	129,022		126,915		446,338
1.41 School Administration		619,951		145,947			765,898
1.60 Summer School							-
Total Function 1	1,753,062	1,071,955	129,022	145,947	176,915	222,577	3,449,478
4 District Administration							
4.11 Educational Administration				29,495	389,925		419,420
4.40 School District Governance					52,701		52,701
4.41 Business Administration				51,471	359,630		411,101
Total Function 4	-	-	-	80,966	802,256	-	883,222
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					42,609		42,609
5.50 Maintenance Operations				742,347	99,134	15,014	856,495
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	742,347	141,743	15,014	899,104
7 Transportation and Housing							
7.41 Transportation and Housing Administration					22,584		22,584
7.70 Student Transportation				166,773			166,773
7.73 Housing				63,834	175,157		239,041
Total Function 7	-	-	-	230,607	197,741	-	428,348
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	1,753,062	1,071,955	129,022	1,199,917	1,268,655	237,591	5,660,202

School District No. 92 (Nisga'a)
Operating Expense by Function, Program and Object
Year Ended June 30, 2024

Schedule 2C

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Actual	2024 Budget	2023 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,041,391	437,034	2,478,425	146,575	2,625,000	3,425,227	2,534,156
1.07 Library Services	-	-	-	4,475	4,475	5,000	2,685
1.08 Counselling	116,573	5,431	122,004	5,245	127,249	112,250	80,720
1.10 Special Education	79,278	11,170	90,448	-	90,448	295,250	120,675
1.30 English Language Learning	-	-	-	-	-	-	18,554
1.31 Indigenous Education	446,338	90,110	536,448	39,949	576,397	616,320	592,416
1.41 School Administration	765,898	154,256	920,154	91,801	1,011,955	929,150	881,817
1.60 Summer School	-	-	-	-	-	38,125	-
Total Function 1	3,449,478	698,001	4,147,479	288,045	4,435,524	5,421,322	4,231,023
4 District Administration							
4.11 Educational Administration	419,420	74,087	493,507	250,539	744,046	786,500	613,074
4.40 School District Governance	52,701	3,192	55,893	99,466	155,359	155,088	136,861
4.41 Business Administration	411,101	71,781	482,882	482,469	945,351	789,250	861,332
Total Function 4	883,222	149,060	1,032,282	832,474	1,864,756	1,730,838	1,611,287
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	42,609	7,558	50,167	7,027	57,194	78,050	87,352
5.50 Maintenance Operations	856,495	159,285	1,015,780	922,585	1,938,365	1,687,300	1,365,150
5.52 Maintenance of Grounds	-	-	-	58,890	58,890	70,000	39,941
5.56 Utilities	-	-	-	271,805	271,805	224,000	343,233
Total Function 5	899,104	166,843	1,065,947	1,260,307	2,326,254	2,059,350	1,837,676
7 Transportation and Housing							
7.41 Transportation and Housing Administration	22,584	4,181	26,765	-	26,765	30,000	61,396
7.70 Student Transportation	166,773	32,931	199,704	158,910	358,614	391,000	261,383
7.73 Housing	239,041	34,323	273,364	723,439	996,803	824,650	361,741
Total Function 7	428,398	71,435	499,833	882,349	1,382,182	1,245,650	684,520
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	5,660,202	1,085,339	6,745,541	3,263,175	10,008,716	10,457,160	8,364,506

School District No. 92 (Nisga'a)

Schedule of Special Purpose Operations

Year Ended June 30, 2024

Schedule 3

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	305,417	152,752	96,098
Other Revenue	2,832,443	1,799,866	1,600,402
Investment Income	56,196	61,144	40,725
Total Revenue	3,194,056	2,013,762	1,737,225
Expenses			
Instruction	3,139,741	1,959,446	1,682,910
Operations and Maintenance	54,315	54,316	54,315
Total Expense	3,194,056	2,013,762	1,737,225
Special Purpose Surplus (Deficit) for the year	-	-	-
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

School District No. 92 (Nisga'a)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2024

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	Community LINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Mental Health in Schools
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			28,610	17,522	23,815	18,824	84,295	313,604	4,108
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	34,316	34,676		32,000	9,800	154,173	121,103	805,727	57,000
Other	34,011	34,482	8,883			153,311	120,426	801,222	56,881
Investment Income			1,112						
	108,327	69,158	9,995	32,000	9,800	307,484	241,529	1,606,949	113,881
Less: Allocated to Revenue	34,316	34,676	9,664		15,004	153,362	85,905	669,089	56,922
Recovered	34,011	34,482				153,311	120,426	801,222	56,681
Recovered to Operating							84,795	313,604	
Deferred Revenue, end of year	-	-	28,911	49,522	20,611	19,435	35,198	136,638	4,186
Revenues									
Provincial Grants - Ministry of Education and Child Care	305	194			15,004	862	677	4,505	319
Other Revenue	34,011	34,482	8,552			152,700	85,228	664,584	56,603
Investment Income			1,112						
	34,316	34,676	9,664	-	15,004	153,562	85,905	669,089	56,922
Expenses									
Salaries									
Teachers								554,024	
Principals and Vice Principals							12,676		
Educational Assistants		29,276				87,174	28,575		
Support Staff	22,409								
Other Professionals					13,369	46,891			
	22,409	29,276	-	-	13,369	134,065	67,226	554,024	-
Employee Benefits	4,556	5,400			1,435	18,625	13,960	115,065	
Services and Supplies	27,351		9,664			872	4,719		56,922
	34,316	34,676	9,664	-	15,004	153,562	85,905	669,089	56,922
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 92 (Nisga'a)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2024

Schedule 3A

	Student & Family Affordability	ECL (Early Care & Learning)	Feeding Futures Fund	District Community Literary Plan	NLC/NLC Enhancement Fund	FNESC Skills Link Program	FNESC Language Program	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	175,257	33,044	-	-	26,704	3,951	928,656	1,660,390
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	100,000	175,000	350,000					1,893,795
Other			348,043	26,912	2,000		791,954	2,397,925
Investment Income	6,379	4,112	6,579				42,707	61,144
	106,379	179,112	704,622	26,912	2,000	-	834,716	4,352,864
Less: Allocated to Revenue	30,137	109,483	149,966	-	275	-	644,763	2,013,762
Recovered			348,043					1,568,176
Recovered to Operating								397,889
Deferred Revenue, end of year	251,659	102,673	206,613	26,912	25,425	3,951	1,118,609	2,033,417
Revenues								
Provincial Grants - Ministry of Education and Child Care	23,558	103,371	1,957					152,752
Other Revenue			141,430		275		602,001	1,799,866
Investment Income	6,379	4,112	6,579				42,707	61,144
	30,137	109,483	149,966	-	275	-	644,763	2,013,762
Expenses								
Salaries								
Teachers							16,182	570,306
Principals and Vice Principals								12,076
Educational Assistants							125,126	280,151
Support Staff								48,384
Other Professionals		90,643	64,551					215,634
	-	90,643	64,551	-	-	-	151,308	1,127,071
Employee Benefits		18,840	12,179				31,964	222,024
Services and Supplies	30,137		73,236		275		461,491	664,667
	30,137	109,483	149,966	-	275	-	644,763	2,013,762
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 92 (Nisga'a)

Schedule of Capital Operations

Year Ended June 30, 2024

Schedule 4

	2024 Actual				2023 Actual
	2024 Budget	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Investment Income			11,842	11,842	13,969
Amortization of Deferred Capital Revenue	613,605	619,029		619,029	524,598
Total Revenue	<u>613,605</u>	<u>619,029</u>	<u>11,842</u>	<u>630,871</u>	<u>538,567</u>
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	801,072	797,545		797,545	643,372
Transportation and Housing	111,933	112,031		112,031	99,943
Total Expense	<u>913,005</u>	<u>909,576</u>	<u>-</u>	<u>909,576</u>	<u>743,315</u>
Capital Surplus (Deficit) for the year	<u>(299,400)</u>	<u>(290,547)</u>	<u>11,842</u>	<u>(278,705)</u>	<u>(204,748)</u>
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	2,564,000	1,642,639		1,642,639	1,972,173
Total Net Transfers	<u>2,564,000</u>	<u>1,642,639</u>	<u>-</u>	<u>1,642,639</u>	<u>1,972,173</u>
Total Capital Surplus (Deficit) for the year	<u>2,264,600</u>	<u>1,352,092</u>	<u>11,842</u>	<u>1,363,934</u>	<u>1,767,425</u>
Capital Surplus (Deficit), beginning of year		5,319,502	357,598	5,677,100	3,909,675
Capital Surplus (Deficit), end of year		<u>6,671,594</u>	<u>369,440</u>	<u>7,041,034</u>	<u>5,677,100</u>

School District No. 92 (Nisga'a)
Tangible Capital Assets
Year Ended June 30, 2024

Schedule 4A

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	1,168,081	34,176,560	647,838	1,177,293	-	59,694	37,129,466
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,146,553					2,146,553
Operating Fund		1,377,020	88,493	111,908		65,218	1,642,639
	-	3,523,573	88,493	111,908	-	65,218	3,789,192
Decrease:							
Deemed Disposals				225,870			225,870
	-	-	-	225,870	-	-	225,870
Cost, end of year	1,168,081	37,700,133	736,331	1,061,331	-	124,912	40,792,788
Work in Progress, end of year							-
Cost and Work in Progress, end of year	1,168,081	37,700,133	736,331	1,061,331	-	124,912	40,792,788
Accumulated Amortization, beginning of year		14,478,884	205,803	497,613		16,128	15,198,428
Changes for the Year							
Increase: Amortization for the Year		709,875	69,209	112,031		18,461	909,576
Decrease:							
Deemed Disposals				225,870			225,870
				225,870			225,870
Accumulated Amortization, end of year		15,188,759	275,012	581,774		34,589	15,982,134
Tangible Capital Assets - Net	1,168,081	22,511,374	461,319	679,557	-	90,323	24,910,654

School District No. 92 (Nisga'a)

Deferred Capital Revenue

Year Ended June 30, 2024

Schedule 4C

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	15,712,928	486,417		16,199,345
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	2,146,553			2,146,553
	2,146,553	-	-	2,146,553
Decrease:				
Amortization of Deferred Capital Revenue	590,210	28,819		619,029
	590,210	28,819	-	619,029
Net Changes for the Year	1,556,343	(28,819)	-	1,527,524
Deferred Capital Revenue, end of year	17,269,271	457,598	-	17,726,869
Work in Progress, beginning of year				-
Changes for the Year				
Net Changes for the Year	-	-	-	-
Work in Progress, end of year	-	-	-	-
Total Deferred Capital Revenue, end of year	17,269,271	457,598	-	17,726,869

School District No. 92 (Nisga'a)
Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2024

Schedule 4D

	Bylaw Capital \$	MECC Restricted Capital \$	Other Provincial Capital \$	Land Capital \$	Other Capital \$	Total \$
Balance, beginning of year	60,804					60,804
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	2,496,480					2,496,480
	2,496,480	-	-	-	-	2,496,480
Decrease:						
Transferred to DCR - Capital Additions	2,146,553					2,146,553
	2,146,553	-	-	-	-	2,146,553
Net Changes for the Year	349,927	-	-	-	-	349,927
Balance, end of year	410,731	-	-	-	-	410,731

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on January 1, 1975 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 92 (Nisga'a)", and operates as "School District No. 92 (Nisga'a)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care and the Nisga'a Lisims Government. School District No. 92 (Nisga'a) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public-sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(d) and 2(k).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(d) and 2(k), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- the government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 (a) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2023 -- increase in annual surplus by \$5,176,870.

June 30, 2023 – increase in accumulated surplus and decrease in deferred contributions by \$16,260,149.

Year-ended June 30, 2024 – increase in annual surplus by \$1,877,451

June 30, 2024 – increase in accumulated surplus and decrease in deferred contributions by \$18,137,600

b) Cash and Cash Equivalents

Cash and cash equivalents include mutual funds that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are shown net of allowance for doubtful accounts.

d) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (k).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*Continued*)

e) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred. The School district provides certain post-employment benefits including non-vested benefits for certain employees pursuant to certain contracts and union agreements.

f) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

The liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District has been initially recognized using the modified retroactive method. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2 g)). Assumptions used in the calculations are reviewed annually.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*Continued*)

g) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

h) Prepaid Expenses

Association membership renewals, annual fees for software support and conference registration fees are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

i) Supplies Inventory

Supplies inventory held for consumption is paper and is recorded at the lower of historical cost and replacement cost.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

j) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Notes 10 -- Interfund Transfer and Note 16-Restricted Surplus).

k) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned, or service performed.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 (k) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

l) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed, and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Assistant Secretary Treasurer, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

m) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, bank overdraft, accounts payable and accrued liabilities, long term debt and other liabilities.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 (m) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense

n) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER

	2024	2023
Due from Province - MECC	\$	\$ 471,696
Due from First Nations		
Other	380,974	590,849
Allowance for Doubtful Accounts	\$ 380,974	\$ 1,062,545

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2024	2023
Trade payables	\$ 237,564	\$ 1,063,223
Salaries and benefits payable	107,486	148,734
Accrued vacation pay	138,035	157,841
Other	113,526	582,477
	<u>\$ 596,611</u>	<u>\$ 1,952,245</u>

NOTE 5 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

NOTE 6 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedules 4C and 4D.

NOTE 7 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	23,871	28,075
Service Cost	2,850	2,945
Interest Cost	1,038	886
Benefit Payments	-1,557	-7,538
Increase (Decrease) in obligation due to Plan Amendment	0	0
Actuarial (Gain) Loss	-540	-497
Accrued Benefit Obligation – March 31	<u>25,662</u>	<u>23,871</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	25,662	23,871
Market Value of Plan Assets - March 31	0	0
Funded Status - Surplus (Deficit)	-25,662	-23,871
Employer Contributions After Measurement Date	0	0
Benefits Expense After Measurement Date	-995	-972
Unamortized Net Actuarial (Gain) Loss	-4,834	-4,620
Accrued Benefit Asset (Liability) - June 30	<u>-31,491</u>	<u>-29,463</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability (Asset) - July 1	29,463	33,120
Net Expense for Fiscal Year	3,585	3,881
Employer Contributions	-1,557	-7,538
Accrued Benefit Liability (Asset) - June 30	<u>31,491</u>	<u>29,463</u>
Components of Net Benefit Expense		
Service Cost	2,837	2,921
Interest Cost	1,074	924
Immediate Recognition of Plan Amendment	0	0
Amortization of Net Actuarial (Gain)/Loss	-326	36
Net Benefit Expense (Income)	<u>3,585</u>	<u>3,881</u>
Assumptions		
Discount Rate - April 1	4.00%	3.25%
Discount Rate - March 31	4.25%	4.00%
Long Term Salary Growth - April 1	2.50%	2.50%
Long Term Salary Growth - March 31	2.50%	2.50%
EARSL - March 31	10.5	10.5

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 8 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value 2024	Net Book Value 2023
Sites	\$ 1,168,081	\$ 1,168,081
Buildings	22,511,374	19,697,676
Furniture & Equipment	461,319	442,035
Vehicles	679,557	679,680
Computer Hardware	90,323	43,566
Total	\$ 24,910,654	\$ 22,031,038

June 30, 2024

	Opening Cost	Additions	Disposals	Total 2024
Sites	\$ 1,168,081	\$	\$	\$ 1,168,081
Buildings	34,176,560	3,523,573		37,700,133
Furniture & Equipment	647,838	88,493		736,331
Vehicles	1,177,293	111,908	225,870	1,063,331
Computer Hardware	59,694	65,218		124,912
Total	\$ 37,229,466	\$3,789,192	\$ 225,870	\$ 40,792,788

	Opening Accumulated Amortization	Additions	Disposals	Total 2024
Sites	\$	\$	\$	\$
Buildings (<i>restated</i>)	14,478,884	709,875		15,188,759
Furniture & Equipment (<i>restated</i>)	205,803	69,209		275,012
Vehicles (<i>restated</i>)	497,613	112,031	225,870	383,774
Computer Hardware (<i>restated</i>)	16,128	18,461		34,589
Computer Software				
Total	\$ 15,198,428	\$ 909,576	\$ 225,870	\$ 15,882,134

June 30, 2023

	Opening Cost	Additions	Disposals	Total 2023
Sites	\$ 1,168,081	\$	\$	\$ 1,168,081
Buildings	26,561,269	7,615,291		34,176,560
Furniture & Equipment	376,006	271,832		647,838
Vehicles	821,572	390,507	34,786	1,177,293
Computer Hardware	108,836	8,905	58,047	59,694
Total	\$ 29,035,764	\$8,286,535	\$ 92,833	\$ 37,229,466

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 8 TANGIBLE CAPITAL ASSETS (Continued)

	Opening Accumulated Amortization	Additions	Disposals	Total 2023
Sites	\$	\$	\$	\$
Buildings <i>(restated)</i>	13,903,558	575,326		14,478,884
Furniture & Equipment <i>(restated)</i>	154,610	51,193		205,803
Vehicles <i>(restated)</i>	432,456	99,943	34,786	497,613
Computer Hardware <i>(restated)</i>	57,322	16,853	58,047	16,128
Computer Software				
Total	\$ 14,547,946	\$ 743,315	\$ 92,833	\$ 15,198,428

NOTE 9 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2023, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2023, the Municipal Pension Plan has about 256,000 active members, including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The school district paid \$589,705 for employer contributions to the plans for the year ended June 30, 2024 (2023: \$515,668).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2024.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 9 EMPLOYEE PENSION PLANS *(Continued)*

Employers participating in the plans record their pension expense as the amount of employer Contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting In no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

NOTE 10 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2024, were as follows:

- \$1,642,639 transferred from operating to capital assets

NOTE 11 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 12 BUDGET FIGURES

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 13, 2024.

NOTE 13 ASSET RETIREMENT OBLIGATION

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials (*expand for district specific items such as lead piping, etc*) within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022. The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

Asset Retirement Obligation, July 1, 2023	\$ 512,192
Settlements during the year	-
Asset Retirement Obligation, closing balance	<u>\$ 512,192</u>

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 14 EXPENSE BY OBJECT

	2024	2023
Salaries and benefits	\$ 8,094,635	\$ 7,024,672
Services and supplies	3,923,654	3,077,059
Amortization	913,765	743,315
	<u>\$ 12,932,054</u>	<u>\$ 10,845,146</u>

NOTE 15 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 16 RESTRICTED SURPLUS

<u>Restricted Operating Surplus</u>	
Language and Culture	130,000
Board Retreat	15,000
Leadership/Mentorship – Supt/ST/Board/PROD	100,000
Cabinet replacement – Teacherages	25,000
Refurbish NESS Metal and Woodwork shops	150,000
IT Infrastructure	80,000
Cayenta Financial Software upgrade	125,000
Heat pumps into all teacherages	300,000
Replace vehicle (e-vehicle)	75,000
Land Based Learning	95,000
Facility Updates (Mez/School Libraries)	105,000
Data and system upgrades	33,500
Literacy Enhancements	66,500
Recruitment & Retention	20,000
Education Innovation/Data Resource Position	150,000
Communication strategy	15,000
Leadership Development - Administrators	20,000
Open Purchase Orders	37,635
Sub-Total Internally Restricted	1,542,635
Unrestricted Operating Surplus	524,297
TOTAL Available for Future Operations	\$2,066,932
Capital Funds	7,041,034
ACCUMULATED Surplus (Deficit) End of Year	<u>\$9,107,966</u>

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 17 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible. It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in mutual funds.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held, and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in mutual funds.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 17 RISK MANAGEMENT (*Continued*)

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2024 related to credit, market or liquidity risks.

**School District
Statement of Financial Information (SOFI)**

School District No. 92 (Nisga'a)

Fiscal Year Ended June 30, 2024

SCHEDULE OF DEBT

NIL

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 92 (Nisga'a)

Fiscal Year Ended June 30, 2024

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No. 92 (Nisga'a) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District
Statement of Financial Information (SOFI)**

School District No. 92 (Nisga'a)

Fiscal Year Ended June 30, 2024

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No. 92 (Nisga'a) and its non-unionized employees during fiscal year 2023-2024.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

School District 92 (Nisga'a)
SCHEDULE OF REMUNERATION AND EXPENSE
YEAR ENDED JUNE 30,2024

NAME	POSITION	REMUNERATION	EXPENSE
ELECTED OFFICIALS :			
Azak, Carl	TRUSTEES	9,094.17	4,898.44
Desson, Edward	TRUSTEES	9,042.51	5,301.17
Moore, Danica	TRUSTEES	10,866.51	5,777.00
Morven-Hansen, Winnifred	TRUSTEES	12,177.48	6,539.08
Nelson, George Jr.	TRUSTEES	11,520.48	9,235.97
TOTAL ELECTED OFFICIALS		52,701.15	31,751.66
DETAILED EMPLOYEES > 75,000.00 :			
Azak, Alvin	EDUCATION ADMINISTRA	96,635.04	3,787.21
Azak, Cecilia	TEACHER	110,468.80	
Azak, Derek	TEACHER	107,492.68	
Azak, Tanya	Principal/Vice Princ	168,763.90	873.02
Beardsell, Sara J.	TEACHER	100,054.03	70.49
Brown, Joy	TEACHER	91,528.09	2,624.68
Celestine, Kerrin	TEACHER	77,837.10	
Chung-Lun Liu, Aaron	TEACHER, Principal/V	103,558.82	5,128.42
Crawley, David	TEACHER	121,842.16	5,298.00
Cullen, Sharon	TEACHER	119,293.55	5,040.53
Doolan, Rosetta	TEACHER, Principal/V	151,954.80	6,276.80
Goodchild, Michael	TEACHER	106,817.93	109.99
Griffin, Lena	TEACHER	122,912.44	555.21
Hisanaga, Kimi	TEACHER	118,442.04	954.10
Houde, Julie	TEACHER	88,687.58	166.44
Hryniuk, Lori-Ann	EDUCATION ADMINISTRA	77,109.39	13,307.58
Jensen, Jill	EDUCATION ADMINISTRA	142,245.70	7,450.82
Jorda Juanos, Olga	TEACHER, Principal/V	122,225.86	2,320.25
Koebel, Mark	Principal/Vice Princ	98,673.54	6,609.33
Krom, Janneke	TEACHER	107,557.48	224.88
McCarthy, Ellie	TEACHER	75,878.29	96.00
McKay, Jessica	TEACHER, Principal/V	132,246.54	2,444.20
McMillan, Yvette	TEACHER, TTOC CERTIF	95,994.90	2,613.74
Mercer, Paul	BUSINESS ADMINISTRAT	159,634.18	1,372.40
Mitrunen, Carole	TEACHER	89,947.61	4,167.17
Monkman, Matthew	EDUCATION ADMINISTRA	106,053.48	6,601.25
Nisyok, Wayne	EDUCATION ADMINISTRA	78,532.42	
Peal, Charity	Principal/Vice Princ	160,734.29	5,138.66
Peal, Charmaine	TEACHER	108,321.46	
Percival, Floyd	BUSINESS ADMINISTRAT	114,442.02	
Robinson, Anthony	CUPE 12 MONTH	79,761.59	3,922.39
Robinson, Dena	BUSINESS ADMINISTRAT	95,110.16	
Robinson, Lavita	TEACHER, Principal/V	146,164.00	2,944.39
Sibanda, Margaret	TEACHER	86,963.26	234.77
Swinn, Martha	Principal/Vice Princ	157,187.96	2,387.29
Tanner, Kory	BUSINESS ADMINISTRAT	121,488.63	7,550.00
TOTAL DETAILED EMPLOYEES > 75,000.00		4,042,561.72	100,270.01
TOTAL EMPLOYEES <= 75,000.00		2,970,112.28	89,493.45

10/22/24 15:53:23
SDS GUI

School District 92 (Nisga'a)
SCHEDULE OF REMUNERATION AND EXPENSE
YEAR ENDED JUNE 30, 2024

PAGE 2
ACR01C41

NAME	POSITION	REMUNERATION	EXPENSE
		=====	=====
TOTAL		7,065,375.15	221,515.12
TOTAL EMPLOYER PREMIUM FOR CPP/EI			379,663.42

10/22/24 15:53:25
SDS GUI

School District 92 (Nisga'a)
SCHEDULE OF PAYMENTS FOR GOODS AND SERVICE
YEAR ENDED JUNE 30,2024

PAGE 1
ACR01C42

VENDOR NAME

EXPENSE

DETAILED VENDORS > 25,000.00 :

1326544BC LIMITED	52,741.83
ALLAN LINDSTROM	211,151.60
APPLE CANADA INC. C3120	71,155.64
BC HYDRO & POWER AUTHORITY	257,922.90
BC TEACHERS FEDERATION	
BC TEACHERS FEDERATION	
BONNIE ROLLER ROUTLEY	35,665.00
BOW VALLEY MACHINE SHOP LIMITED	86,394.84
BULKLEY-STIKINE JANITORS' WAREHOUSE	33,289.85
CIMS LP (101 INDUSTRIES)	967,024.91
COAST MOUNTAIN COLLEGE	45,019.15
COAST MOUNTAINS SCHOOL DISTRICT 82	80,825.73
CUPE LOCAL 2298	
D. GREENING WOODWORKS	48,874.60
DESJARDINS FINANCIAL SECURITY	41,483.61
EDUCATING NOW	29,009.89
Employee Health Tax	132,279.96
FRASER VALLEY BUILDING SUPPLIES INC	35,716.60
GROUND SOURCE DRILLING LTD	38,850.00
HABITAT SYSTEMS	220,897.95
HADRIAN EDUCATIONAL CONSULTING	37,785.34
HARRIS & COMPANY	88,103.47
HARTMAN ELECTRIC LTD	96,961.75
JAMF SOFTWARE	28,212.50
JANET N. MORT	33,071.25
JARVIS ENGINEERING CONSULTANTS	157,723.65
JEPSON PETROLEUM DBA NORTHWEST FUEL	80,463.17
KONDOLAS FURNITURE	112,037.74
KYLE PERUNIAK	44,318.67
MANAGEMENT SERVICES BRANCH	545,000.00
MARITIME TRAVEL	35,739.47
Municipal Pension Plan	178,054.13
N. HARRIS COMPUTER CORPORATION	81,489.64
NISGA'A TEACHERS' UNION	
NORTHERN FOOD EQUIPMENT	31,392.73
PACIFIC BLUE CROSS	129,264.51
PACIFIC PREMIUM FINISHING INC.	51,660.00
PEBT IN TRUST	69,768.37
PRIORITY VAC LTD	58,100.70
PROGRESSIVE VENTURES LTD	510,651.64
QUANTUM INDUSTRIAL SOLUTIONS	281,405.25
RAY PROSSER	26,591.36
RBC AVION VISA	
ROCKY POINT ENGINEERING	44,092.05
ROYAL MOUNTAIN LOCK & KEY	51,209.98
SCHOOL DISTRICT #71(COMOX VALLEY)	99,019.32
SILVERTIP PROMOTIONS	83,725.94
SNOW VALLEY FORD SALES	113,381.57
STATION ONE ARCHITECTS	35,292.06
TECHNICON INDUSTRIES LTD	2,299,360.18
TERRACE BUILDERS CENTRE LTD.	99,392.62

10/22/24 15:53:25
SDS GUI

School District 92 (Nisga'a)
SCHEDULE OF PAYMENTS FOR GOODS AND SERVICE
YEAR ENDED JUNE 30,2024

PAGE 2
ACR01C42

VENDOR NAME	EXPENSE
-----	-----
TOTAL POWER	355,557.16
TRI-CITY REFRIGERATION INC.	90,942.82
Teachers Pension Plan	411,651.11
UPLANDS NURSERY	46,153.80
WILP WILXO'OSKWHL NISGA'A	28,847.08
Worksafe BC	76,254.05

TOTAL DETAILED VENDORS > 25,000.00	8,900,979.14
TOTAL VENDORS <= 25,000.00	1,303,727.24
	=====
TOTAL PAYMENTS FOR THE GOODS AND SERVICES	10,204,706.38

10/22/24 15:53:28
SDS GUI

School District 92 (Nisga'a)
PAYMENT TO FINANCIAL STATEMENT RECONCILIATION
YEAR ENDED JUNE 30,2024

PAGE 1
ACR01C43

SCHEDULED PAYMENTS

REMUNERATION	7,065,375.15
EMPLOYEE EXPENSES	221,515.12
EMPLOYER CPP/EI	379,663.42
PAYMENTS FOR GOODS AND SERVICES	10,204,706.38
TOTAL SCHEDULED PAYMENTS	17,871,260.07

RECONCILIATION ITEMS

NONCASH ITEMS:	
ACCOUNTS PAYABLE ACCRUALS	1,312,358.00-
PAYROLL ACCRUALS	41,248.00-
INVENTORIES AND PREPAIDS	131,647.00
PAYMENTS INCLUDED:	
TAXABLE BENEFITS	19,768.18-
OTHER:	
THIRD PARTY RECOVERIES	5,841.67-
GST/HST REBATE	230,338.97-
RECOVERIES OF EXPENSES	2,003.11-
MISCELLANEOUS	3,459,295.14-
TOTAL RECONCILIATION ITEMS	4,939,206.07-

FINANCIAL STATEMENT EXPENDITURES

OPERATING FUND	10,008,716.00
TRUST FUND	2,013,762.00
CAPITAL FUND	909,576.00
TOTAL FINANCIAL STATEMENT EXPENDITURES	12,932,054.00

BALANCE

=====

0.00